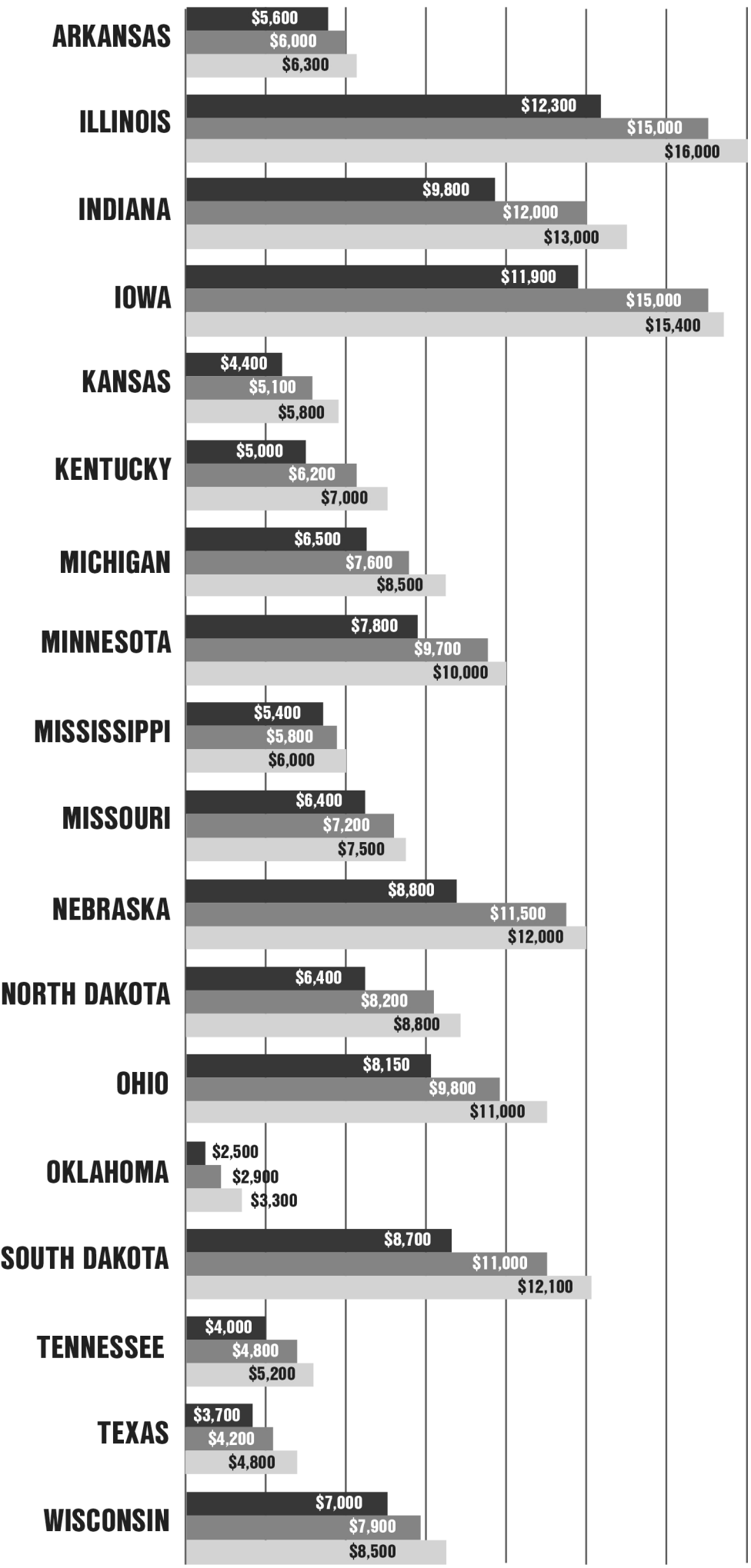


HIGH QUALITY LAND VALUES BY STATE

AVERAGE SALE PRICES PER ACRE

\$2,000 \$4,000 \$6,000 \$8,000 \$10,000 \$12,000 \$14,000 \$16,000



■ JUNE 2021 ■ JUNE 2022 ■ JUNE 2023

Source: Farmers National Company Agent Survey