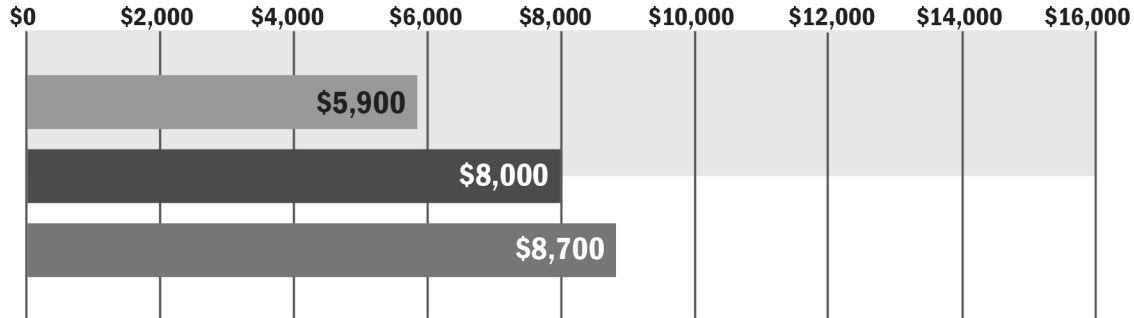


NORTH DAKOTA HIGH QUALITY LAND

AVERAGE SALE PRICES PER ACRE



Source: Farmers National
Company Agent Survey

■ January 2021

■ January 2022

■ January 2023