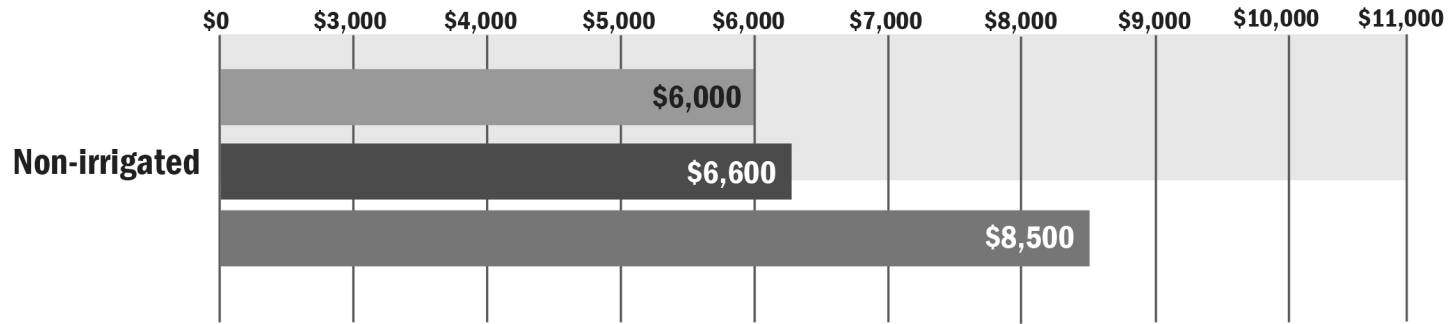


# MICHIGAN HIGH QUALITY LAND

## AVERAGE SALE PRICES PER ACRE



Source: Farmers National Company Agent Survey

■ January 2021      ■ January 2022      ■ January 2023