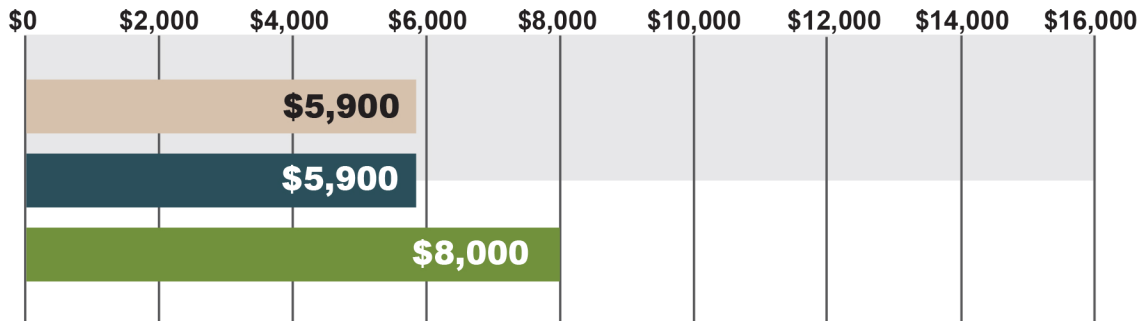


NORTH DAKOTA HIGH QUALITY LAND

AVERAGE SALE PRICES PER ACRE



Source: Farmers National
Company Agent Survey



January 2020



January 2021



January 2022