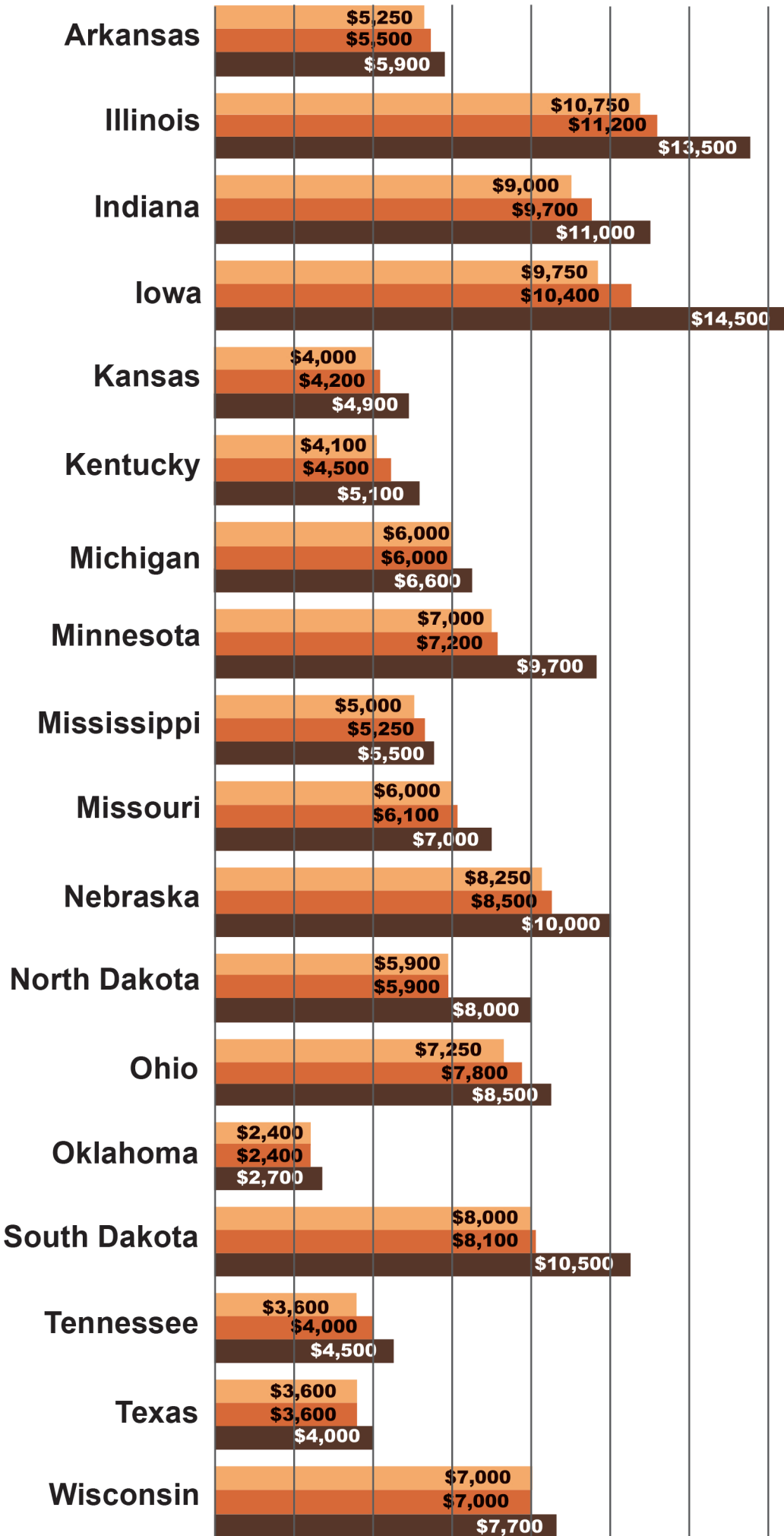


HIGH QUALITY LAND VALUES BY STATE

AVERAGE SALE PRICES PER ACRE FOR HIGH QUALITY LAND

\$0 \$2,000 \$4,000 \$6,000 \$8,000 \$10,000 \$12,000 \$14,000



January 2020
 January 2021
 January 2022

Source: Farmers National Company Agent Survey